

University Compliance Program General Announcement

Dear Colleagues,

I am pleased to announce the establishment of the Office of University Compliance. This office will coordinate Columbia's numerous existing compliance efforts and provide senior leadership with a comprehensive view of the University's compliance activities. It will also manage the Enterprise Risk Management (ERM) process.

Columbia is committed to operating with integrity in full compliance with all applicable laws, regulations, and policies. Throughout the University, there are many talented people and substantial resources already dedicated to achieving this end. The Office of University Compliance will not assume the duties of the various substantive compliance areas, and all ongoing compliance activities will continue in their existing reporting structures. Rather, its role will be to coordinate these efforts and assess University-wide performance. The University Compliance Program will consist of an Executive Compliance Committee, University Compliance Committee, and a University Compliance Network with representatives from across the University.

The Office of University Compliance will reside within the Office of the General Counsel. Jeff Kestler, Associate General Counsel and Chief Counsel, Patent and Licensing Group, has been named to the position of University Compliance Officer. Kestler will lead the development of a centralized Compliance Program and manage the Enterprise Risk Management process.

For additional information on the University Compliance Program, please visit the newly created University Compliance website at <http://www.compliance.columbia.edu>.

Regards,

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